

Legislation Text

File #: RES-0601, Version: 2

Approve a resolution adopting special purpose district creation consent policies.

In November 2018 at the City Council retreat, City Council discussed the opportunity to adopt special financing district policies. This item establishes a resolution that provides guidance for a special purpose district request prior to consideration by City Council. City Council discussed this item at the worksession held on February 26th and provided feedback. The items requested by Council on February 26th have been incorporated into the proposed resolution for consideration by the City Council.. Example of special purpose districts include of Municipal Utility District (MUD), Water Control Improvement District (WCID), Public Improvement District (PID) and Tax Increment Reinvestment Zone (TIRZ).

Staff Recommendation

Approve resolution as presented

Deadline for City Council Action

There is no deadline for City Council action.

Funding Expected: Revenue __ Expenditure __ N/A _X_ Budgeted Item: Yes __ No __ N/A _X_ Amount: N/A 1295 Form Required? Yes __ No _X_ Legal Review Required: N/A __ Required _X_ Date Completed: March 2019

Supporting documents attached:

Resolution

Recommended Action

Approve the resolution adopting special purpose district policies.