

Legislation Text

File #: RES-0614, **Version:** 1

Discuss and consider action by the Board of Directors of the Pflugerville Community Development Corporation to approve a Resolution recognizing May 6 - 11, 2019 as Economic Development Week.

The item has been included on the agenda to allow for discussion and potential action.

Deadline for Action

N/A

Fiscal Impact

After amendments are made, Income (42600 Typhoon Texas Lease) will increase by 675,000 for FY19. Expenses (89300 Typhoon Texas Investment Reserve) will decrease by \$900,000 (no reserve payment for FY19 will need to be made). Net Income will become \$3,033,228.62. Also, If approved, the current Typhoon Texas Reserve holding account of 1.8M, will be returned to PCDC.

Staff Recommendation

Discuss and take action as appropriate.

Drafter

Amy Madison, Executive Director