



City of Pflugerville

Legislation Text

File #: RES-0646, **Version:** 1

Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.

Texas Government Code, Chapter 2256, also known as the Public Funds Investment Act (PFIA), provides the basis for the investment of public funds. Under this guidance, the City has adopted an investment policy, which must be reviewed annually under state law. The City's policy was last readopted by Council on September 11, 2018 and no changes are proposed from the currently approved policy. The Investment Policy was reviewed and recommended for approval by the Finance and Budget Committee at its August 29, 2019 meeting.

Deadline for City Council Action

None.

Fiscal Impact

Funding Expected: Revenue ☐ Expenditure ☐ N/A ☒

Budgeted Item: Yes ☐ No ☐ N/A ☒

Amount: \$ N/A

1295 Form Required? Yes ☐ No ☒

Legal Review Required: N/A ☐ Required ☒ Date Completed: 8/13/18

Supporting documents attached

Resolution

Investment Policy

Recommended Action

Approve the resolution readopting the City's Investment Policy.