



# City of Pflugerville

## Legislation Text

---

**File #:** 2019-7760, **Version:** 1

---

Approving a professional expense reimbursement agreement by and between the City of Pflugerville and Lakeside Meadows Development and authorizing the City Manager to execute the agreement.

Kerby Ventures, LLC is proposing to develop a project to be known as Lakeside Meadows, that is an approximately 400 acre site generally located between Pflugerville Parkway to the north, Pecan Street to the south and just west of Weiss Lane and just east of SH130. The proposed development consists of a mix of land uses from residential to commercial and employment. The applicant is working through the creation of a Planned Unit Development (PUD) which will be considered by City Council in the first part of 2020.

Approving this agreement will enable the City to perform the necessary due diligence to evaluate the developer's requested special purpose district economic development incentives subject to reimbursement of any professional fees incurred in doing so. The initial deposit will be from the developer will be \$25,000.

### **Prior City Council Action**

None

### **Deadline for City Council Action**

Staff requests approval on November 12<sup>th</sup> so that the project evaluation may continue on schedule.

**Funding Expected:** Revenue ☐ Expenditure ☐ N/A ☒

**Budgeted Item:** Yes ☐ No ☐ N/A ☒

**Amount:** n/a

**1295 Form Required?** Yes ☐ No ☒

**Legal Review Required:** N/A ☐ Required ☒ Date Completed: November 7, 2019

### **Supporting documents attached:**

Agreement

### **Recommended Action**

Approve the professional expense reimbursement agreement by and between the City of Pflugerville and Lakeside Meadows Development and authorizing the City Manager to execute the agreement.