

City of Pflugerville

Legislation Text

File #: RES-0669, Version: 1

Approval of a resolution with a caption reading: Resolution continuing a public hearing on the creation of a Tax Increment Reinvestment Zone (TIRZ) Number Two to include NorthPointe West Development and the Downtown Area.

On October 8, 2019, the City Council approved a motion to continue a public hearing regarding the creation of Tax Increment Reinvestment Zone (TIRZ) Number Two to November 12, 2019. Since that time, staff has been in communication with the developer of NorthPointe as well as working on the creation of documents necessary for the creation of TIRZ Two. However, all of the documents necessary for the creation of TIRZ Number Two have not yet been finalized and additional time is necessary in order to have all documents in place prior to closing the public hearing and consideration of first reading of the ordinance. This resolution continues the public hearing to November 26, 2019.

Prior City Council Action

On October 8, 2019, the City Council continued the public hearing to November 12, 2019.

Deadline for City Council Action

Action requested on November 12, 2019 on the resolution.

Funding Expected: Revenue Expenditure N/A <u>X</u>
Budgeted Item: Yes No N/A X_
Amount: N/A
1295 Form Required? Yes No _X_
Legal Review Required : N/A Required Date Completed: October 31, 2019

Supporting documents attached:

Resolution

Recommended Action

Approve the resolution continuing a public hearing on the creation of a Tax Increment Reinvestment Zone (TIRZ) Number Two to include NorthPointe West Development and the Downtown Area.