

Legislation Text

## File #: 2019-8011, Version: 1

Discuss and consider action on providing recommendation regarding Cielo South parkland dedication.

Cielo South Site Acreage: 21.455 Proposed Units: not to exceed 408 units total (19.02 UPA = 2 pph) Total Parkland Required: (6.6 x 408 units) x 2 = 5385.60/1000 = 5.39 acres Fee-in-Lieu: 5.39 acres x \$43,560/acre = \$234,788.40 (posted as cash) Total Park Improvement Fee: \$670 x 408 units = \$273,360.00 (posted as bond until improvements are complete and accepted)

The developer of the apartment development is proposing to dedicate a 30' wide by 1000' long "parkland" easement where they'd use this space to build a trail along the eastern boundary (see attached PDF). While this wouldn't completely satisfy the parkland dedication or improvement requirements; it would create a trailhead point to the south and open the possibility of negotiation with the City of Austin (southern property owner) for a continuation of the trail to the east through the pond area and tie into the sidewalk system across from Caldwell Elementary along Fitzgerald Lane.

## **Deadline for Action**

Action must be taken at this Commission meeting.

## **Fiscal Impact**

N/A

## Staff Recommendation

Staff is recommending acceptance of the proposal and a recommendation to the Planning & Zoning Commission.