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City of Pflugerville

Legislation Text

File #: RES-0702, Version: 1

Receive report of final recommendations from the Bond Committee and discuss and consider action to approve a resolution ordering a May 2, 2020 special bond election.

This item has been included on the agenda to allow representatives of the 2020 Capital Improvement Bond Committee to present their final recommendations and to allow for City Council discussion and consideration regarding ordering a May 2, 2020 bond election. The Bond Committee held its final meeting on February 5, 2020 and the ten members in attendance unanimously agreed to recommend the projects proposed in the attached resolution for the City Council's consideration.

Prior City Council Action

On November 26, 2019, the City Council approved Resolution No. 1737-19-11-26-0683, appointing a Capital Improvement Bond Committee.

On January 28, 2020, the Bond Committee presented its initial recommendations to the City Council regarding possible projects for a May 2, 2020 bond election.

Deadline for City Council Action

The deadline to call a May 2, 2020 election is February 14, 2020.

Funding Expected: Revenue Expenditure X N/A
Budgeted Item: Yes X No N/A
Amount: \$50,000 is included in the FY20 budget for elections. \$32,164 was expended for the
November 2019 election. \$17,836 remains available.
1295 Form Required? Yes No <u>X</u>
Legal Review Required : N/ARequired X Date Completed: 02/7/2020 (Bond Counsel)

Supporting documents attached:

Draft Resolution and Exhibits

Recommended Action

Discuss and consider action to approve a resolution ordering a May 2, 2020 special bond election.