

Legislation Text

File #: RES-0751, Version: 1

Approving a resolution amending authorized representatives for the Texas Local Government Investment Pool "Texpool".

The City's authorized representatives for the investment pools need to be updated due to staffing changes. The attached resolution provided by Texpool names the authorized representatives with the authority to execute transactions on behalf of the City, as recommended by the City Manager:

Trey Fletcher, Assistant City Manager

Lauren Henkes, Assistant Finance Director

Ms. Henkes is further listed as the authorized representative with primary responsibility for performing transactions and receiving information. In addition, this resolution provides Julissa Arias, Accountant, inquiry only access to the City's Texpool on-line system.

Similarly, Item 2020-8599 on this agenda updates the City's Authorized Representatives for the Lone Star Investment Pool.

Deadline for City Council Action

None.

 Funding Expected: Revenue ____ Expenditure ___ N/A _X_

 Budgeted Item: Yes __ No __ N/A _X_

 Amount: _N/A_____

 1295 Form Required? Yes __ No _X_

 Legal Review Required: N/A _X_ Required ___ Date Completed: ____

Supporting documents attached:

Resolution

Recommended Action

Approve the resolution amending authorized representatives for the Texas Local Government Investment Pool "Texpool".