



City of Pflugerville

Legislation Text

File #: 2020-8612, **Version:** 1

Conduct a public hearing and receive a presentation regarding the issuance of Travis County MUD No. 23 - \$6,500,000 Unlimited Road Bonds, Series 2021.

Ms. Cheryl Allen of Public Finance Group will provide a presentation.

Section 8.02(d) of the Consent Agreement for Travis County MUD No. 23 stipulates that at least (90) prior to the issuance of Bonds, the District's Financial Advisor shall participate in a public hearing held by the City, and shall present the following:

- (1) The amount of Bonds being proposed for issuance;
- (2) The projects to be funded by such Bonds; and
- (3) The proposed debt service tax rate after issuance of the Bonds.

At least thirty (30) days before the issuance of Bonds, excepting refunding Bonds, the District's Financial Advisor will provide the City Manager and City Attorney a letter confirming that the Bonds are being issued within the current economic feasibility guidelines established by the TCEQ. The letter will also provide the following information:

- (4) The amount of the Bonds being proposed for issuance;
- (5) The projects to be funded by such Bonds; and
- (6) The proposed debt service tax rate after issuance of the Bonds.

Bonds are anticipated to be sold in January, 2021.

The corresponding Consent Agreement is attached as a matter of reference.

Prior City Council Action

Consent for Travis County MUD 23, formerly Travis County MUD 22, was granted by the City Council on December 28, 2015.

Supporting documents attached:

Final Presentation, provided by Public Finance Group
Consent Agreement

Recommended Action

Conduct the public hearing. No action is being taken.