



City of Pflugerville

Legislation Text

File #: RES-0772, **Version:** 2

Approving a resolution reviewing and readopting the Investment Policy of the City of Pflugerville.

Texas Government Code, Chapter 2256, also known as the Public Funds Investment Act (PFIA), provides the basis for the investment of public funds. Under this guidance, the City has adopted an investment policy, which must be reviewed annually under state law. The City's policy was last readopted by Council on September 10, 2019. The policy has been amended to add the Deputy City Manager and the Assistant Finance Director as Investment Officers and to increase scope and controls. The Investment Policy was reviewed and approved by the Finance and Budget Committee at the October 22, 2020 meeting.

Prior City Council Action

None

Deadline for City Council Action

None

Funding Expected: Revenue ☐ Expenditure ☐ N/A ☒

Budgeted Item: Yes ☐ No ☐ N/A ☒

Amount: N/A

1295 Form Required? Yes ☐ No ☒

Legal Review Required: N/A ☐ Required ☒ Date Completed: 10/13/2020

Supporting documents attached:

Resolution

Investment Policy

Investment Policy - Redlined

Recommended Action

Approve the resolution readopting the City's Investment Policy