

Legislation Text

File #: ORD-0608, Version: 1

Discuss and consider action to approve an ordinance on first and final reading with the caption reading: Tax Levy Ordinance of the City of Pflugerville, Texas for Fiscal Year 2022.

<u>Summary of Tax Rates:</u> No-New-Revenue Tax Rate: \$0.4504 Un-Adjusted Voter-Approval Tax Rate: \$0.4970 Unused Increment: \$0.0135 Voter-Approval Tax Rate: \$0.5105

Based on the certified property values received from the Travis and Williamson Central Appraisal Districts, the Travis County Tax Office has calculated the voter-approval rate at \$0.5105/\$100 valuation and the no-new-revenue rate at \$0.4504/\$100 valuation. As required by the Texas Tax Code, this information has been published on August 7, 2021, on the City website www.pflugervilletx.gov/budget and both the Travis (https://travis.trueprodigy-taxtransparency.com) and Williamson (https://williamsonpropertytaxes.org) Central Appraisal District Truth in Taxation websites. In addition, the Notice of Public Hearing on Tax Increase was published in the Austin American Statesman on August 19, 2021, as required by Tax Code §26.061.

On August 10, 2020, the City Council adopted a resolution specifying a maximum property tax rate for FY21 of \$0.4970/\$100 valuation, which equates to an operating revenue increase of 3.5%. In accordance with Texas Tax Code 26.05(b), at least 60% (5 out of 7) of the members of Council must vote in favor of the proposed tax rate in order for it to be adopted since the proposed tax rate exceeds the no-new-revenue tax rate.

The ordinance includes language required by Texas Tax Code Chapter 26, and have been reviewed and approved as to form by the City Attorney's Office.

Prior City Council Action

The City Council approved a proposed maximum property tax rate of \$0.4970/\$100 property valuation on August 10, 2020.

The Clty Council held a public hearing on the tax rate on August 24, 2021, prior to consideration of this item.

Deadline for City Council Action

August 31, 2021

Fiscal Impact Funding Expected: Revenue <u>X</u> Expenditure <u>N/A</u> Budgeted Item: Yes <u>X</u> No <u>N/A</u> Amount: <u>\$_35,711,774 total property tax revenue</u>

1295 Form Required? Yes ____ No _X___ **Legal Review Required**: N/A ____ Required _X__ Date Completed: ___08/16/2021

Supporting documents attached

Tax Levy Ordinance Notice of Public Hearing on Tax Increase FY22 Proposed Tax Rate Presentation

Recommended Action

Approve the tax levy ordinance with the proposed rate of \$0.4970.