



City of Pflugerville

Legislation Text

File #: RES-1020, **Version:** 2

Discuss and consider action to approve a resolution authorizing the City Manager to enter into an agreement to dissolve the Lakeside Meadows Public Improvement District in accordance with Chapter 372 of the Texas Local Government Code at a future date if assessments are not levied; provide for related matters; and providing an effective date.

The purpose of a Public Improvement District (PID) is to create a funding source for a defined geographic area in support of identified improvements. The proposed PID pertains to approximately 416.63 acres of land generally located at the northeast corner of SH130 and Pecan Street known as Lakeside Meadows Development. The proposed PID would include the design, acquisition, construction, and improvement of public improvement projects authorized by state law that are necessary for the development of the Property.

This resolution authorizes the City Manager to enter into an agreement with the developer dissolving the authorized PID automatically, in the event that the first issuance of PID Bonds or a levy of special assessments does not occur by May 31, 2024.

This item is related to the public hearing and creation item, also on the August 23, 2022 agenda.

Previous City Council Action

City Council approved the rezoning of this property to Planned Unit Development (PUD) in January 2020.

This item was postponed at the August 27, 2022 Council meeting in order to coincide with the related resolution recreating the PID.

Funding Expected: Revenue ☐ Expenditure ☐ N/A ☒

Budgeted Item: Yes ☐ No ☐ N/A ☒

Amount: _____

1295 Form Required? Yes ☐ No ☒

Legal Review Required: N/A ☐ Required ☒ Date Completed: August 17, 2022

Supporting documents attached:

Resolution

Location Map

Recommended Action

Approve the resolution as presented.