



City of Pflugerville

Legislation Text

File #: 2022-0860, **Version:** 1

Conduct a public hearing on the proposed property tax rate of \$0.4813.

Summary of Tax Rates:

Proposed Tax Rate: \$0.4813

No-New-Revenue Tax Rate: \$0.3966

Voter-Approval Tax Rate: \$0.4813

Based on the certified property values received from the Travis and Williamson Central Appraisal Districts, the Travis County Tax Office has calculated the voter-approval rate at \$0.4813 valuation and the no-new-revenue rate at \$0.3966/\$100 valuation. As required by the Texas Tax Code, this information has been published on August 1, 2022, on the City website www.pflugervilletx.gov/budget and both the Travis (<https://travis.trueprodigy-taxtransparency.com>) and Williamson (<https://williamsonpropertytaxes.org>) Central Appraisal District Truth in Taxation websites. In addition, the Notice of Public Hearing on Tax Increase was published in the Austin American Statesman on September 04, 2022, as required by Tax Code §26.061.

On August 09, 2022, the City Council adopted a resolution specifying a maximum property tax rate for FY23 of \$0.4812/\$100 valuation, which equates to a slight decrease operating revenues from 2022 projections. In accordance with Texas Tax Code 26.05(b), at least 60% (5 out of 7) of the members of Council must vote in favor of the proposed tax rate in order for it to be adopted since the proposed tax rate exceeds the no-new-revenue tax rate.

Prior City Council Action

On August 9, 2022 City Council approved a proposed maximum property tax rate of \$0.4813/\$100 property valuation.

Deadline for City Council Action

Council must take action this evening to adopt the tax rate.

Funding Expected: Revenue ☐ Expenditure ☐ N/A ☒

Budgeted Item: Yes ☐ No ☐ N/A ☒

Amount: N/A

1295 Form Required? Yes ☐ No ☒

Legal Review Required: N/A ☒ Required ☐ Date Completed: _____

Supporting documents attached:

Notice of Public Hearing on Tax Increase

Final Tax Rate Calculation 2022 Tax Office

Recommended Action

Staff recommends City Council to conduct a public hearing on the proposed property tax rate of \$0.4813.